

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Smart Link Better Life.

長飛光纖光纜股份有限公司

Yangtze Optical Fibre and Cable Joint Stock Limited Company*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6869)

DELAY IN DISPATCH OF CIRCULAR

Reference is made to the announcement of Yangtze Optical Fibre and Cable Joint Stock Limited Company* 長飛光纖光纜股份有限公司 (the “**Company**”) dated March 31, 2020 (the “**Announcement**”) in relation to, inter alia, (i) the continuing connected transactions between the Group on the one hand and the Prysmian Group, on the other; and (ii) the continuing connected transactions between the Group on the one hand and China Huaxin Group and Nokia Shanghai Group, respectively, on the other. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, a circular (the “**Circular**”) containing, among others, (i) further information on the sale and purchase transactions with the Prysmian Group as respectively contemplated under the 2020-2022 Prysmian Sales Framework Agreement and the 2020-2022 Prysmian Purchase Framework Agreement and the respective proposed annual caps, the sales transactions with China Huaxin Group as contemplated under the Supplemental China Huaxin Framework Agreement and the proposed revised annual cap applicable thereto and the purchase transactions with Nokia Shanghai Group as contemplated under the Supplemental Nokia Shanghai Purchase Framework Agreement and the proposed revised annual cap applicable thereto; (ii) a letter from the Independent Board Committee to the Independent Shareholders containing its recommendations; and (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders is expected to be dispatched to the Shareholders on or before April 23, 2020.

As the Company requires additional time to prepare and finalize certain information in the Circular, the date of dispatch of the Circular is expected to be postponed to a date falling on or before May 14, 2020.

By Order of the Board
Yangtze Optical Fibre and Cable Joint Stock Limited Company*
長飛光纖光纜股份有限公司
Ma Jie
Chairman

Wuhan, PRC, 23 April 2020

As at the date of this announcement, the Board comprises Mr. Zhuang Dan as executive director; Mr. Ma Jie, Mr. Philippe Claude Vanhille, Mr. Guo Tao, Mr. Pier Francesco Facchini, Mr. Frank Franciscus Dorjee, Mr. Xiong Xiangfeng and Ms. Lai Zhimin, as non-executive directors; Mr. Bingsheng Teng, Mr. Liu Deming, Mr. Song Wei and Dr. Wong Tin Yau, Kelvin, as independent non-executive directors.

* *For identification purposes only*